



# ENTREPRENEUR AWARDS 2024

WESTERN PROVINCE

*Recognizing the best Entrepreneurs  
of the Western Province*





# **ENTREPRENEUR AWARDS 2024 WESTERN PROVINCE**

*Celebrating the best Entrepreneurs of Western Province*

**Jointly Organized By**

**National Enterprise Development Authority (NEDA)**

**with**

**The National Chamber of Commerce of Sri Lanka  
(NCCSL)**

## Entrepreneur Awards

The National Enterprise Development Authority (NEDA) and the National Chamber of Commerce of Sri Lanka are organizing the above Awards Competition for the Entrepreneurs in the Western Province, for the seventh time this year.

National Chamber of Commerce has been assisting the MSMEs in the regions from a long period and gives special focus towards the upliftment of SMEs in the provinces to develop their businesses and conduct training programmes/workshops on skills development, human resources, e-commerce, including for the differently able entrepreneurs.

The awards competition initiated by National Enterprise Development Authority (NEDA) and the National Chamber of Commerce is another service for the MSMEs conducted for the entrepreneurs in the Western Province.

There will be 27 awards to be presented to winners and Merit certificates.

The grand Award Ceremony of “**Entrepreneur Awards 2024 - Western Province**” will be held in **December 2024 (Date to be notified) at BMICH, Colombo**, amidst a large gathering of business organizations, entrepreneurs, Government representatives etc.

### OBJECTIVES OF THE AWARDS

- Recognize and reward entrepreneurs in the Western Province.
- Motivate and Encourage entrepreneurs to enhance their contribution to the Economic Development of the Province and the country at large.
- Stimulate Entrepreneurs to seek excellence in their respective field of business

### CATEGORIES AND SECTORS

- Industry / Manufacturing
- Agriculture / Livestock / fisheries
- Services (Hospitality / Tourism / Other Services)

### SCALE OF THE ENTERPRISES

| Category | Economic Sector | No of Employees | Annual Turnover (LKR) |
|----------|-----------------|-----------------|-----------------------|
| Micro    | Industry Sector | Less than 10    | Less than 20 million  |
|          | Services Sector | Less than 05    |                       |
| Small    | Industry Sector | 10 to 50        | 21 to 350 million     |
|          | Services Sector | 05 to 50        |                       |
| Medium   | Industry Sector | 51 to 200       | 351 to 1000 million   |
|          | Services Sector |                 |                       |
| Large    | Industry Sector | More than 201   | Over 1000 million     |
|          | Services Sector |                 |                       |

## AWARDS

The following awards will be presented at the ceremony

- **The Best Entrepreneur of the year 2024 - Western Province (Gold, Silver, Bronze Awards)**

This is the most prestigious award of the event. It recognizes the most outstanding enterprises in the province in 2023/2024.

- **Best Entrepreneur - Category/Sector Awards (12 Awards and Merit Certificates)**

These are the main awards of the event. It recognizes outstanding enterprises in three sectors under 4 categories

| No of Awards                                  | Category | Award                   |
|---|----------|-------------------------|
| Industry/ Manufacturing sector                |          |                         |
| 01  | Micro    | Best Entrepreneur Award |
| 01  | Small    | Best Entrepreneur Award |
| 01  | Medium   | Best Entrepreneur Award |
| 01  | Large    | Best Entrepreneur Award |
| Agriculture/Livestock & Fisheries sector      |          |                         |
| 01  | Micro    | Best Entrepreneur Award |
| 01  | Small    | Best Entrepreneur Award |
| 01  | Medium   | Best Entrepreneur Award |
| 01  | Large    | Best Entrepreneur Award |
| Services (Hospitality/Tourism/Other Services) |          |                         |
| 01  | Micro    | Best Entrepreneur Award |
| 01  | Small    | Best Entrepreneur Award |
| 01  | Medium   | Best Entrepreneur Award |
| 01  | Large    | Best Entrepreneur Award |
| 12  | Total    |                         |

- **Special Awards (12 Awards)**

12 special Awards will be presented to the best performance in following thematic areas.

1. Award for the best Environmentally Friendly Enterprise
2. Award for the best Exporter
3. Award for the best Productive Enterprise
4. Award for the best Innovative Enterprise
5. Award for the best Value-Added Enterprise
6. Award for the best Energy Efficiency Enterprise
7. Award for the Best Youth Entrepreneur (Age: Year 18-35)
8. Award for the Best Women Entrepreneur
9. Award for the Best Differently abled Entrepreneur
10. Award for Business Enterprise giving most jobs for females
11. Award for Business Enterprise with Sustainable business practices
12. Award for the Best Entrepreneur who is strong in Financial Performance

## **ELIGIBILITY**

**Each applicant must fulfill the following criteria to be eligible for the Awards**

- Enterprises should be located within the Western Province (Branches of national level business organization will not be eligible for this Awards)
- Enterprise should be in either scale of enterprise (Micro, Small, Medium or Large scale) as per their applying category
- All applying enterprises should have valid business registration at the time of Application (BRC)

## **SELECTION PROCEDURE**

All applications of Awards will be evaluated according to the clearly defined and transparent criteria and will be reviewed by a panel of judges with multidisciplinary expertise. The selection will be done at 3 stages:

- I. Preliminary screening and short listing
- II. Interviews
- III. Field visits if necessary

## SELECTION CRITERIA (MARKING SCHEME)

| #    | Selection Criteria                       | Marks      |
|------|--|------------|
| i    | Leadership and Strategy                  | 10         |
| ii   | Innovativeness /Technology               | 10         |
| iii  | Global & Local Market reach              | 10         |
| iv   | Market share / Sales effectiveness       | 10         |
| v    | Employment generation                    | 10         |
| vi   | Productivity                             | 15         |
| vii  | Corporate Social Responsibility          | 10         |
| viii | Energy Efficiency & Environment Friendly | 10         |
| ix   | Financial Performance and business Focus | 15         |
|      | <b>Total</b>                             | <b>100</b> |

## EVALUATION PROCEDURE

Application will be evaluated by an eminent Panel of Judges who would make the final selection of the awards recipients after the careful review of applications and the outcome of the field verifications.

Panel of Judges would comprise of representatives from the following Institutions/Sectors:

- National Enterprise Development Authority (NEDA)
- Banking Sector
- Government Sector
- Private Sector

## BENEFITS FOR AWARD WINNERS

The Award winners will be entitled to receive the following benefits:

- Provincial and national level recognition
- Provincial and national level publicity through print and digital media
- An opportunity to make their businesses advanced and gain valuable exposure through a preferential treatment from NEDA, The National Chamber of Commerce and other Associated institutions

## SUBMISSION OF APPLICATIONS

The completed applications should be submitted by hand addressed to the Secretary General/CEO, The National Chamber of Commerce of Sri Lanka, 1st Floor, National Chamber Building, 450, D R Wijewardena Mawatha, Colombo 10 to be received on or before 4.00 p.m. on **Tuesday, 10 September 2024** with the following submission fee.

| Category | LKR      |
|----------|----------|
| Micro    | 1,000/-  |
| Small    | 2,500/-  |
| Medium   | 7,000/-  |
| Large    | 12,000/- |

Payment could be made in cash or cheque in favour of “**The National Chamber of Commerce of Sri Lanka**” and crossed A/C Payee only. Once the final application is submitted, the submission fee will not be returned even if the application is withdrawn subsequently.

Our Bank Account details are as follows:

**Bank Account:** Bank of Ceylon, City Office

**Account No:** 350940

**Account Name:** The National Chamber of Commerce of Sri Lanka

(Please email us scanned copy of the deposit slip / Online transfer slip to  
[nishanthi@nationalchamber.lk](mailto:nishanthi@nationalchamber.lk) )

## AWARD CEREMONY

The Award Ceremony will be held in December 2024 at BMICH, Colombo with the association of stakeholders in the Western Province.

## CONTACT US

📞 For any clarification, please contact the Chamber on:

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