

MONTHLY ECONOMIC INDICATORS



August
2024



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT		PAGE
	SUMMARY	I
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX	3
7	HOUSING & CONSTRUCTION	3
8	ENERGY	3
9	PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX	4
10	TELECOMMUNICATIONS	4
11	TRANSPORT	4
12	PORT SERVICES	5
13	PRICE INDICES	5
14	AVERAGE RETAIL PRICES - PETTAH MARKET	6
15	EMPLOYMENT	6
16	WAGE INDICES	6
17	GOVERNMENT FINANCE	7
18	MONETARY AGGREGATES & UNDERLYING FACTORS	8
19	BANKING	9
20	INTEREST RATES	10
21	CREDIT CARDS	11
22	COMMERCIAL PAPER ISSUES	11
23	SHARE MARKET	11
24	EXTERNAL TRADE	12
25	TOURISM	16
26	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

August 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change
Real Sector					
Tea	July	Mn. kg	21.4	22.9	7.1
Rubber	July	Mn. kg	6.2	5.5	(10.5)
Coconut	July	Mn. Nuts	265.0	272.7	2.9
Fish	July	Mn. kg	30.1	34.3	13.9
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6
		Yala ^(c)	Mn. kg	1,461.7	1,817.4
			2023	2024^(a)	
Index of Industrial Production	July	2015 = 100	91.5	95.3	4.1
Electricity Generation	July	GWh	1,358	1,456	7.2
NCPI (Year-On-Year % Change)	August	2021 = 100	2.1	1.1	
CCPI (Year-On-Year % Change)	August	2021 = 100	4.0	0.5	
Fiscal Sector					
Revenue and Grants	Jan - July	Rs. Mn.	1,516,802	2,161,805	42.5
Recurrent Expenditure	Jan - July	Rs. Mn.	2,674,750	2,672,964	(0.1)
Monetary Sector					
Money Supply			2023	2024^(a)	
Narrow Money M ₁	End July	Rs. Mn.	1,531,451.06	1,768,603.51	15.5
Broad Money M ₂	End July	Rs. Mn.	11,080,818.80	12,193,216.06	10.0
Consolidated Broad Money(M _{2b}) ^(d)	End July	Rs. Mn.	12,726,250.77	13,824,576.04	8.6
Broad Money M ₄	End July	Rs. Mn.	15,334,724.26	16,626,663.56	8.4
Share Market					
ASPI	End August	1985 = 100	11,114.17	10,869.07	(2.2)
S&P SL20	End August	2004 = 1000	3,131.07	3,058.60	(2.3)
Market Capitalisation	End August	Rs. Bn.	4,441.26	4,320.98	(2.7)
External Sector					
External Trade			2023	2024^(a)	
Exports	July	US\$ Mn.	1,020	1,130	10.8
Imports	July	US\$ Mn.	1,388	1,734	25.0
Balance of Trade	July	US\$ Mn.	(367)	(604)	
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(114)	(131)	(15.0)
Current Account	January - March	US\$ Mn.	584	706	20.9
Current & Capital Accounts	January - March	US\$ Mn.	617	717	16.3
Financial Account (net)	January - March	US\$ Mn.	565	533	(5.7)
			2024 End May	2024 End June	2024 End July
Total Reserves ^(e)		US\$ Mn.	10,359	10,767	10,947

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

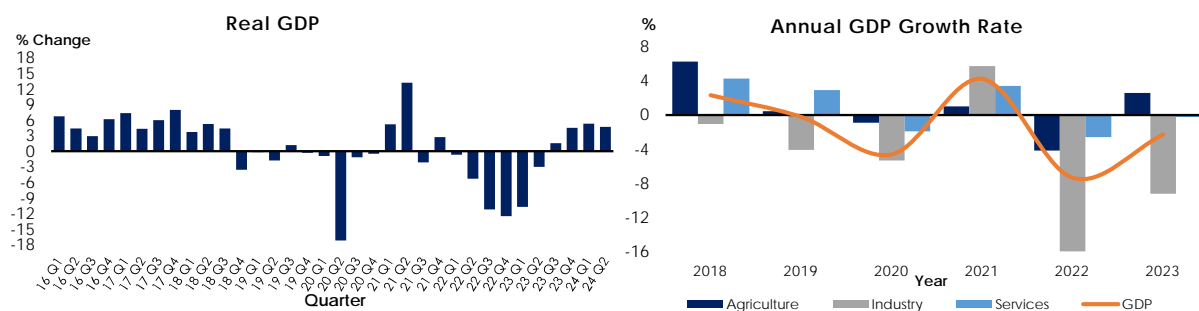
Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 ^(b)	2024	23/22 ^(b)	24/23	2023 ^(b)	2024
Agriculture	232,627	236,539	4.2	1.7	0.3	0.1
Industry	700,748	777,045	(11.7)	10.9	(3.4)	2.9
Services	1,541,795	1,580,913	(0.5)	2.5	(0.3)	1.5
Taxes less subsidies on products	169,070	173,796	6.9	2.8	0.4	0.2
GDP	2,644,240	2,768,293	(3.0)	4.7	(3.0)	4.7

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021	2022				2023				2024		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	100	53	28	35	34	63	74	81	93	99	102	-
Expectation ^(b)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)	(107)
Profitability												
Realised	137	97	81	86	80	85	94	98	111	124	123	-
Expectation ^(b)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)	(129)
Skilled Labour Availability												
Realised	95	88	85	82	70	75	70	88	85	85	88	-
Expectation ^(b)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)	(97)
Demand												
Realised	159	143	80	93	86	101	108	108	137	132	120	-
Expectation ^(b)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)	(151)
Sales Value												
Realised	160	135	96	115	106	115	114	107	128	141	124	-
Expectation ^(b)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)	(148)
Capacity Utilization												
Realised	138	121	83	87	92	96	103	114	125	125	124	-
Expectation ^(b)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)	(137)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
July		21.4	22.9	7.1
January - July		155.4	150.2	(3.4)
Rubber Production	Mn. kg			
July		6.2	5.5	(10.5)
January - July		43.3	38.4	(11.3)
Coconut Production	Mn. Nuts			
July		265.0	272.7	2.9
January - July		1,837.0	1,860.0	1.2
Fish Production	Mn. kg			
July		30.1	34.3	13.9
January - July		222.5	238.4	7.2
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	1,817.4	24.3

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \May - Aug.\Sep.

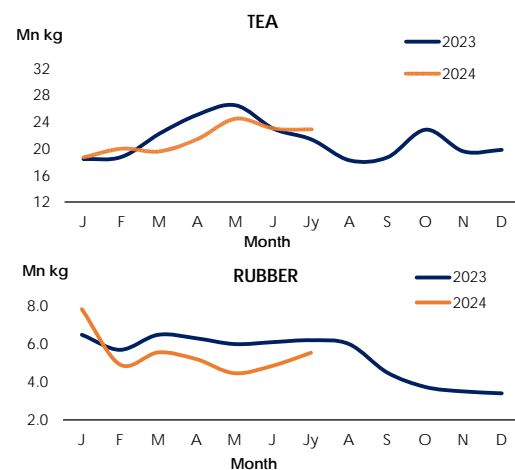
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



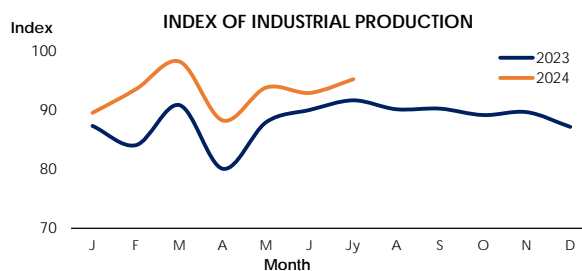
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	July		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	94.5	106.5	12.6
Beverages	100.2	116.2	16.0
Tobacco products	75.9	81.7	7.7
Textiles	99.0	104.2	5.2
Wearing apparels	88.3	92.3	4.6
Leather and related products	99.4	99.2	-0.1
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	64.7	72.4	12.0
Paper and paper products	34.6	55.7	61.1
Printing and reproduction of recorded media	111.1	160.5	44.5
Coke and refined petroleum products	116.0	44.5	-61.6
Chemicals and chemical products	72.7	84.0	15.5
Basic pharmaceutical products and pharmaceutical preparations	159.3	122.6	-23.0
Rubber and plastic products	77.6	94.6	21.9
Other non-metallic mineral products	104.4	98.7	-5.5
Basic metals	93.7	114.3	22.0
Fabricated metal products (except machinery equipment)	56.1	63.4	13.0
Electrical equipment	49.2	75.3	53.0
Machinery and equipment (n.e.c)	115.8	132.5	14.4
Furniture	68.8	63.9	-7.2
Other manufacturing	60.8	65.2	7.2
Overall Index of Industrial Production for the Manufacturing Sector	91.5	95.3	4.1

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2	56.6	59.5	55.5				

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5	59.5	62.9	51.4				

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index (b)	1995 = 100			
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
Cement		2023	2024 (a)	
Total Local Production	'000 MT			
July		231	306	32.7
January - July		1,509	1,953	29.4
Total Imports	'000 MT			
July		71	89	25.7
January - July		599	543	(9.3)
Total	'000 MT			
July		302	395	31.0
January - July		2,108	2,496	18.4

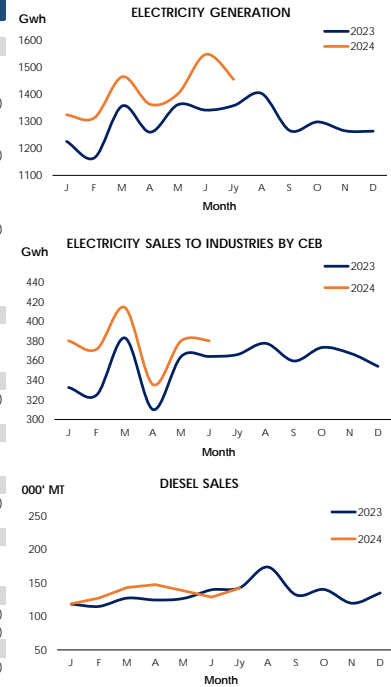
(a) Provisional

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabola, Polygodia, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulliyawa, Kelaniya, Attanagalla, Wattala-Mabola, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
Electricity Generation (c)	GWh			
July		1,358	1,456	7.2
CEB - Hydro		307	508	65.2
Fuel Oil		219	113	(48.3)
Coal		364	428	17.4
Wind		52	60	16.3
Private Sector		416	347	(16.6)
Non Conventional Renewable Energy		266	306	15.0
January - July		9,070	9,873	8.9
CEB - Hydro		2,036	3,010	47.8
Fuel Oil		1,298	982	(24.3)
Coal		3,241	3,372	4.1
Wind		213	215	0.9
Private Sector		2,281	2,293	0.5
Non Conventional Renewable Energy		1,478	1,836	24.3
Electricity Sales to Industries	GWh			
July		364	380	4.4
January - July		2,080	2,263	8.8
Diesel Sales	'000 MT			
July		143	142	(0.8)
January - July		896	947	5.6
Petrol Sales	'000 MT			
July		110	121	9.8
January - July		717	786	9.5
Furnace Oil Sales	'000 MT			
July		66	55	(15.8)
January - July		384	471	22.5
Kerosene Sales	'000 MT			
July		7	13	91.5
January - July		40	77	91.6
Crude Oil Imports	'000 MT			
July		191	95	(50.2)
January - July		1,004	853	(15.1)
Other Petroleum Imports	'000 MT			
July		362	350	(3.4)
January - July		2,146	2,332	8.7



Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs

9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0	63.5	71.1	65.2				

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2023	2024 ^(a)	
Telephones (Fixed lines)	Number	2,516,781	2,180,904	(13.3)
Wireline in service	Number	1,234,629	1,103,007	(10.7)
Wireless Local Loop Access	Number	1,282,152	1,077,897	(15.9)
Cellular Phones	Number	28,117,291	27,977,434	(0.5)
Internet Subscribers ^(b)	Number	21,809,964	22,512,610	3.2
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.4	9.9	(13.3)
Telephone Penetration (including Cellular Phones)	per 100 persons	139.0	136.9	(1.6)

(a) Provisional

(b) Including mobile internet connections

Note: Mid year population for 2023: 22,037,000

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

11. TRANSPORT

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
August	Number	2,498	7,803	212.4
Buses		16	4	(75.0)
Motor Cars		85	209	145.9
Three Wheelers		4	5	25.0
Dual Purpose Vehicles ^(b)		53	100	88.7
Motor Cycles		2,056	6,966	238.8
Goods Transport Vehicles ^(c)		35	151	331.4
Land Vehicles ^(d)		249	368	47.8
Other ^(e)		-	-	-
January - August	Number	14,761	41,083	178.3
Buses		538	111	(79.4)
Motor Cars		1,258	964	(23.4)
Three Wheelers		46	50	8.7
Dual Purpose Vehicles ^(b)		341	644	88.9
Motor Cycles		10,360	35,336	241.1
Goods Transport Vehicles ^(c)		242	790	226.4
Land Vehicles ^(d)		1,976	3,187	61.3
Other ^(e)		-	1	-

(a) Provisional

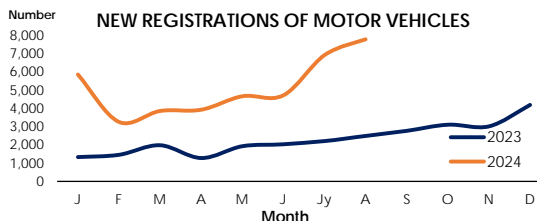
(b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

(e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



12. PORT SERVICES

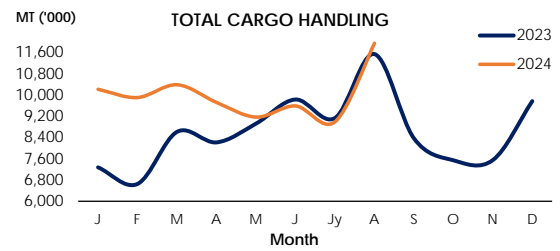
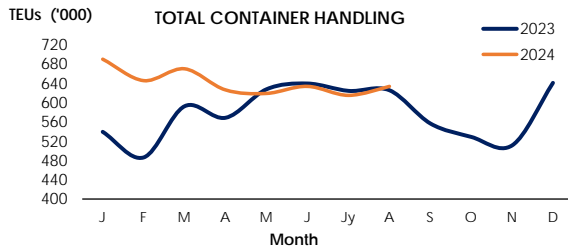
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
August		422	370	(12.3)
January - August		3,204	2,991	(6.6)
Container Handling				
Domestic				
	TEUs			
August		89,371	110,115	23.2
January - August		632,135	754,834	19.4
Transshipment				
	TEUs			
August		518,678	510,045	(1.7)
January - August		3,953,112	4,193,860	6.1
Re-stowing				
	TEUs			
August		18,266	14,394	(21.2)
January - August		124,080	192,061	54.8
Total Container Handling				
	TEUs			
August		626,315	634,554	1.3
January - August		4,709,327	5,140,755	9.2
Cargo Handling				
Cargo Discharged				
	MT			
August		6,058,418	6,491,495	7.1
January - August		37,811,232	43,872,906	16.0
Cargo Loaded				
	MT			
August		5,476,274	5,446,513	(0.5)
January - August		32,482,286	36,030,527	10.9
Total Cargo Handling				
	MT			
August		11,534,692	11,938,008	3.5
January - August		70,293,518	79,903,433	13.7

(a) Revised

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

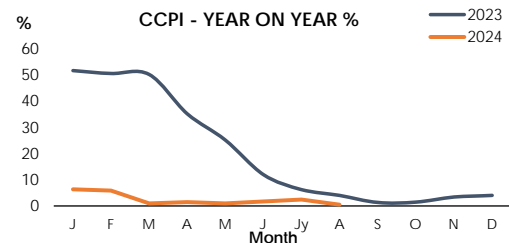
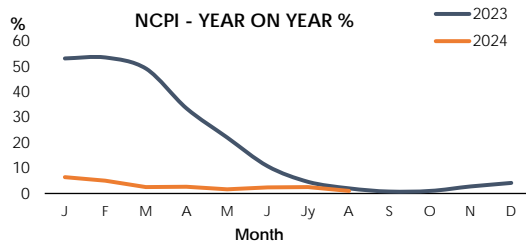
Source: Sri Lanka Ports Authority



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
August				
Headline		201.9	204.1	1.1
Core		188.7	193.0	2.3
Colombo Consumers Price Index (CCPI)				
	2021=100			
August				
Headline		190.1	191.1	0.5
Core		171.2	177.3	3.6

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	August		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		214.29	240.00	12.0
Nadu		199.52	220.00	10.3
Kekulu (Red)		162.14	210.00	29.5
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,220.48	850.00	(30.4)
Red Onion (Local)		321.43	360.71	12.2
Red Onion (Imported)		n.a.	397.50	-
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		161.03	234.68	45.7
Dhal		307.14	298.10	(2.9)
Potato (Local)		368.99	441.43	19.6
Egg - White (Each)		42.93	39.31	(8.4)
Sugar - White		259.05	270.00	4.2

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	4 th Quarter		%
		2022	2023 ^(b)	
Labour Force Participation Rate	Percentage	48.9	47.1	
Unemployment Rate		4.8	4.3	
Employment by Economic Activity (c) (as		4th Quarter		
		2022	2023^(b)	
Agriculture		28.2	26.5	
Industry		24.3	25.3	
Services		47.5	48.2	



Source: Department of Census and Statistics

(a) Household population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

16. WAGE INDICES

Item	Unit	July	
		2023	2024 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index ^(b)		58.7	69.4
Informal Private Sector Employees (c)	2018 = 100		
Nominal Wage Rate Index		171.0	180.8
Real Wage Rate Index ^(b)		82.9	85.5
Agriculture			
Nominal Wage Rate Index		170.5	182.1
Real Wage Rate Index ^(b)		82.7	86.2
Industry			
Nominal Wage Rate Index		170.8	179.1
Real Wage Rate Index ^(b)		82.8	84.8
Services			
Nominal Wage Rate Index		172.0	183.2
Real Wage Rate Index ^(b)		83.4	86.7

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

17. GOVERNMENT FINANCE

Item	Unit	2023 January - July	2024 January - July ^(a)
Total revenue and grants^(b)	Rs. Mn.	1,516,802	2,161,805
Total revenue^(b)	Rs. Mn.	1,512,829	2,155,949
Tax revenue		1,376,872	1,976,685
Non tax revenue		135,958	179,264
Grants^(b)	Rs. Mn.	3,973	5,856
Recurrent expenditure^(b)	Rs. Mn.	2,674,750	2,672,964
Capital expenditure and net lending^(b)	Rs. Mn.	312,915	361,480
Financing^(b)	Rs. Mn.	1,470,863	872,640
Domestic financing		1,404,550	789,253
Foreign financing		66,313	83,386

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2023 ^{(a)(b)} End December	2024 ^{(a)(b)} End June
Total outstanding government debt^(c)	Rs. Mn.	28,695,949	28,563,445
Total domestic debt	Rs. Mn.	17,051,854	17,555,212
By Maturity			
Short term		3,616,227	3,442,181
o/w Treasury bills		4,017,035	3,883,090
Central bank advances		0	0
Medium & Long term		12,646,945	13,368,703
o/w Treasury bonds		12,002,337	12,767,059
Ruppee loans		0	0
Sri Lanka Development Bonds		0	0
Other Domestic ^(d)		788,682	744,328
By Institution ^(e)			
o/w Bank (Excluding Licensed Specialised Banks)		17,051,854	17,555,212
Non Bank		7,506,289	7,762,335
Total foreign debt^{(f)(g)}	Rs. Mn	11,644,094	11,008,233
Multilateral		3,816,950	3,724,411
Bilateral and Commercial		7,827,144	7,283,823
o/w International Sovereign Bonds		3,498,371	3,308,343
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	667,767

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

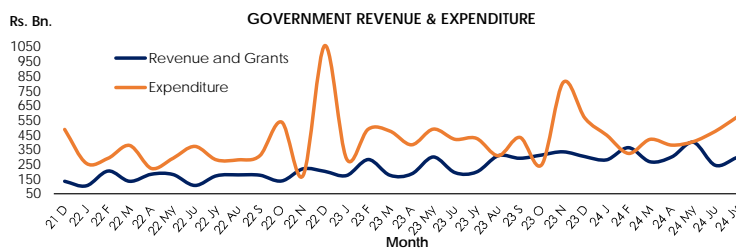
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.2	1,531,451.1	77,853.8	5.4
2024		1,658,042.5	1,768,603.5	110,561.0	6.7
Currency Held by the Public					
2023		742,041.8	823,350.8	81,309.0	11.0
2024		900,136.0	984,850.2	84,714.2	9.4
Demand Deposits Held by the Public					
2023		711,555.4	708,100.2	(3,455.2)	(0.5)
2024		757,906.5	783,753.3	25,846.8	3.4
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.4	11,080,818.8	583,766.4	5.6
2024		11,485,068.7	12,193,216.1	708,147.3	6.2
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.2	9,549,367.7	505,912.5	5.6
2024		9,827,026.2	10,424,612.6	597,586.4	6.1
Underlying Factors (M₂) Net Foreign Assets ^(c)	Rs. Mn.				
2023		(2,842,427.1)	(2,012,169.9)	830,257.3	29.2
2024		(1,865,716.7)	(1,142,101.7)	723,615.0	38.8
Domestic Credit					
2023		15,493,500.5	15,824,683.0	331,182.5	2.1
2024		15,612,709.9	15,612,440.0	(269.9)	(0.0)
To Government (Net)		8,065,549.2	7,993,392.2	(72,156.9)	(0.9)
To Public Corporations		712,343.2	618,752.5	(93,590.7)	(13.1)
To Co-operatives		2,068.8	1,616.0	(452.8)	(21.9)
To Other Private Sector		6,832,748.8	6,998,679.4	165,930.6	2.4
Other Items (Net) ^(d)					
2023		(2,154,020.9)	(2,731,694.3)	(577,673.4)	(26.8)
2024		(2,261,924.4)	(2,277,122.3)	(15,197.8)	(0.7)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2023		12,289,636.9	12,726,250.8	436,613.9	3.6
2024		13,189,113.2	13,824,576.0	635,462.8	4.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.7	11,194,799.7	358,760.0	3.3
2024		11,531,070.7	12,055,972.5	524,901.9	4.6
Underlying Factors (M_{2b}) Net Foreign Assets ^(d)	Rs.Mn.				
2023		(1,766,812.8)	(707,023.2)	1,059,789.6	60.0
2024		(456,098.0)	220,224.2	676,322.3	148.3
Domestic Credit					
2023		16,632,272.7	16,739,406.6	107,133.9	0.6
2024		16,421,219.5	16,397,205.1	(24,014.4)	(0.1)
To Government (Net)		8,284,991.3	8,152,583.8	(132,407.5)	(1.6)
To Public Corporations		769,810.3	672,056.6	(97,753.7)	(12.7)
To Co-operatives		2,068.8	1,616.0	(452.8)	(21.9)
To Other Private Sector		7,364,349.1	7,570,948.7	206,599.6	2.8
Other Items (Net) ^(d)					
2023		(2,575,823.0)	(3,306,132.6)	(730,309.6)	(28.4)
2024		(2,776,008.3)	(2,792,853.3)	(16,845.1)	(0.6)
Reserve Money	Rs. Mn.				
2023		1,349,388.6	1,373,782.2	24,393.7	1.8
2024		1,328,736.9	1,455,099.6	126,362.6	9.5
Money Multipliers					
M₁ Multiplier					
2023		1.08	1.11		
2024		1.25	1.22		
M₂ Multiplier					
2023		7.78	8.07		
2024		8.64	8.38		
M_{2b} Multiplier					
2023		9.11	9.26		
2024		9.93	9.50		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

(Monetary Aggregates & Underlying Factors Contd ...)

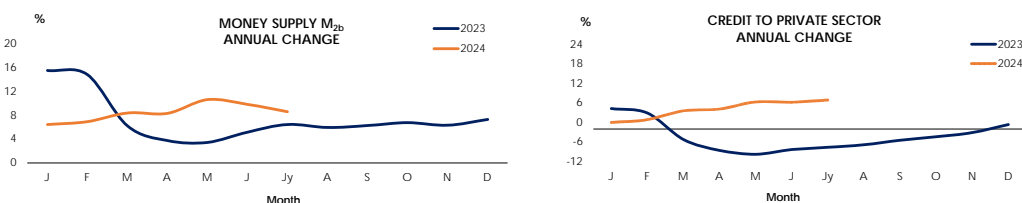
Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Broad Money Supply (M₂) ^(e)	Rs. Mn.				
2023		14,839,802.9	15,334,724.3	494,921.3	3.3
2024		15,829,163.8	16,626,663.6	797,499.8	5.0
Time & Savings Deposits (Quasi Money)					
2023		13,432,065.7	13,864,980.0	432,914.3	3.2
2024		14,244,759.2	14,923,540.2	678,781.0	4.8
Underlying Factors (M₂)					
Net Foreign Assets					
2023		(1,766,812.8)	(707,023.2)	1,059,789.6	60.0
2024		(456,098.0) ^(f)	197,213.7	653,311.8	143.2
Domestic Credit					
2023		20,135,822.2	20,286,319.6	150,497.4	0.7
2024		20,092,350.3	20,154,551.7	62,201.3	0.3
To Government (Net)		9,507,223.3	9,334,830.1	(172,393.1)	(1.8)
To Public Corporations		769,810.3	672,056.6	(97,753.7)	(12.7)
To Private Sector		9,815,316.7	10,147,664.9	332,348.2	3.4
Other Items (Net)					
2023		(3,529,206.4)	(4,244,572.1)	(715,365.6)	(20.3)
2024		(3,807,088.6) ^(f)	(3,725,101.8)	81,986.7	2.2
Money Multiplier					
M₂ Multiplier					
2023		11.00	11.16		
2024		11.91	11.43		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(f) Revised



19. BANKING

Item	Unit	2023 End July	2024 End July ^(a)	Change (End July)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,977,882.3	8,367,854.6	389,972.3	4.9
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	1,281,320.0	2,162,059.2	880,739.2	68.7
Other Govt. Securities ^(c)		3,479,093.7	3,926,592.5	447,498.8	12.9
Other Investments		124,064.8	137,571.3	13,506.5	10.9
Total Deposits	Rs. Mn.	12,447,386.8	13,939,149.1	1,491,762.3	12.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	207,994.5	228,801.0	20,806.6	10.0
Call Market Borrowings-Last week of month	Rs. Bn.	14.8	59.9	45.1	304.9
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,963,003.2	1,750,774.0	(212,229.1)	(10.8)
Assets					
Loans & Advances - Residents		928,619.1	799,990.5	(128,628.6)	(13.9)
Loans & Advances - Non-Residents		992,459.5	911,181.0	(81,278.4)	(8.2)
Other Assets		41,924.6	39,602.5	(2,322.1)	(5.5)
Liabilities					
Deposits & Borrowings - Residents		914,698.0	777,129.0	(137,568.9)	(15.0)
Deposits & Borrowings - Non-Residents		361,851.7	291,392.9	(70,458.8)	(19.5)
Other Liabilities		686,453.6	682,252.1	(4,201.4)	(0.6)
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,481,952.4	1,493,529.3	11,576.9	0.8

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

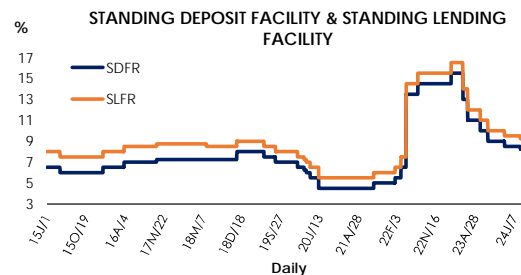
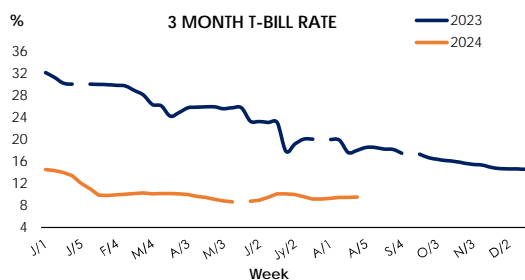
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	August		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	18.48	9.49	(899)
182-Day		15.36	9.84	(552)
364-Day		13.58	10.01	(357)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		15.80	-	-
4-Year		-	-	-
5-Year		15.03	12.98	(205)
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	14.15	7.87	(628)
AWFDR ^(c)	Per cent	18.26	9.67	(859)
		2023 July	2024 July	
AWNDR ^(d)	Per cent	12.45	7.32	(513)
AWNFR ^(e)	Per cent	12.76	7.39	(537)
		2023 August	2024 August	
AWPR ^(f) (Last Week)	Per cent	15.29	9.13	(616)
Call Money Rates (End Month)	Per cent	11.50-11.50	8.75-8.75	
Standing Deposit Facility Rate	Per cent	11.00	8.25	(275)
Standing Lending Facility Rate	Per cent	12.00	9.25	(275)
		2023 July	2024 July	
AWLR ^(g)	Per cent	16.90	12.25	(465)
AWNLR ^(h)		19.30	11.52	(778)
Saving Rates				
	Per cent	2023 July	2024 July	
Commercial Banks		0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		1.00-24.80	2.50-21.00	
National Savings Bank (12 Months)		10.00	7.75	
Long Term Lending Rates				
	Per cent	2023 July	2024 July	
SMIB		9.50-23.50	7.00-20.00	
NSB		20.00-25.00	13.00-18.00	
NHDA		12.00-14.00	12.00-16.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWFNR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2023	2024	2024
		End December	End June	End July ^(b)
Total Number of Active Cards	Number	1,917,085	1,923,503	1,922,668
Local (accepted only locally)		10,768	10,275	10,197
Global (accepted globally)		1,906,317	1,913,228	1,912,471
Outstanding balance	Rs. Mn.	151,372.79	150,150.91	149,695.11
Local (accepted only locally)		35,838.46	34,554.16	34,338.41
Global (accepted globally)		115,534.33	115,596.75	115,356.70

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End June	End July ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		1,250.00	1,375.00	1,375.00
Outstanding (at the end of the period)		650.00	875.00	875.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

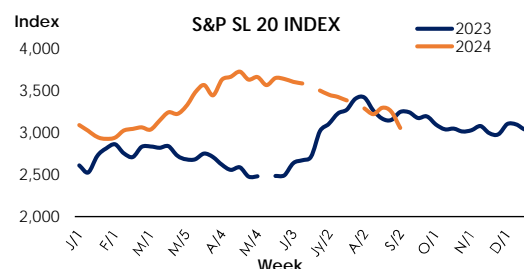
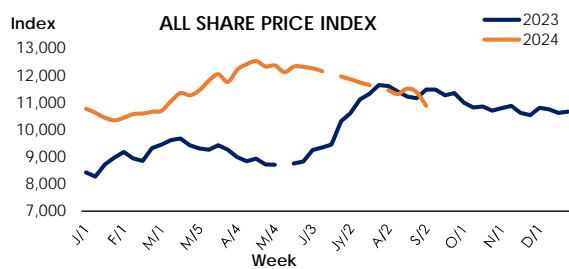
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End August		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	11,114.17	10,869.07	(2.2)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,131.07	3,058.60	(2.3)
Market Capitalisation	Rs. Bn.	4,441.26	4,320.98	(2.7)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	7,777.84	1,208.28	(84.5)
Sales	Rs. Mn.	5,972.65	1,125.42	(81.2)
Net Purchases	Rs. Mn.	1,805.18	82.86	(95.4)

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports				
	Rs. Mn.			
July		325,816	343,329	5.4
January - July		2,269,428	2,230,315	(1.7)
Imports				
July		443,033	526,750	18.9
January - July		3,133,327	3,194,203	1.9
Trade Balance				
July		(117,218)	(183,421)	
January - July		(863,900)	(963,887)	
Exports				
	US \$ Mn.			
July		1,020	1,130	10.8
January - July		6,891	7,275	5.6
Imports				
July		1,388	1,734	25.0
January - July		9,548	10,418	9.1
Trade Balance				
July		(367)	(604)	
January - July		(2,657)	(3,144)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

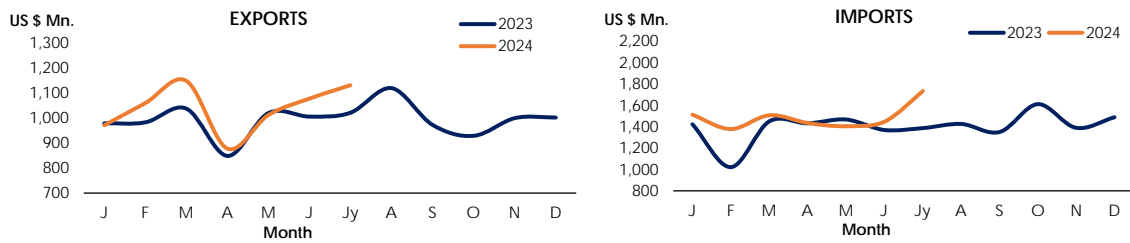
TRADE INDICES ^(a) (2010 = 100)

Item	July	
	2023	2024 ^(b)
Total Exports		
Value	142.0	157.3
Quantity	166.3	192.4
Unit Value	85.4	81.7
Total Imports		
Value	124.2	155.2
Quantity	131.4	169.6
Unit Value	94.5	91.5
Terms of Trade	90.3	89.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
July		85,175	98,201	15.3
January - July		576,133	569,824	(1.1)
Food and Beverages				
July		51,192	53,975	5.4
January - July		328,429	313,252	(4.6)
Vegetables				
July		12,167	11,745	(3.5)
January - July		68,699	81,007	17.9
Sugar				
July		4,734	14,053	196.8
January - July		87,187	63,339	(27.4)
Dairy Products				
July		13,129	5,857	(55.4)
January - July		56,148	37,125	(33.9)
Other Food and Beverages				
July		21,162	22,320	5.5
January - July		116,395	131,781	13.2
Non-food Consumer Goods				
July		33,984	44,227	30.1
January - July		247,705	256,571	3.6
Personal Vehicles				
July		503	1,860	269.5
January - July		5,184	10,667	105.8
Medical and Pharmaceuticals				
July		15,750	16,283	3.4
January - July		135,526	99,125	(26.9)
Other Non Food Consumables				
July		17,730	26,083	47.1
January - July		106,995	146,779	37.2
Intermediate Goods - Total				
July		281,598	323,973	15.0
January - July		2,078,565	2,053,991	(1.2)
Fuel				
July		121,655	102,340	(15.9)
January - July		900,479	781,288	(13.2)
Textile and Textile Articles				
July		63,098	84,878	34.5
January - July		457,994	492,748	7.6
Diamonds, Precious Stones and Metals				
July		8,360	4,728	(43.4)
January - July		53,141	44,076	(17.1)
Wheat				
July		2,546	7,634	199.9
January - July		59,267	44,167	(25.5)
Other Intermediate Goods				
July		85,941	124,393	44.7
January - July		607,683	691,711	13.8
Investment Goods - Total				
July		75,762	104,467	37.9
January - July		475,147	568,735	19.7
Machinery and Equipment				
July		53,328	67,589	26.7
January - July		324,644	381,122	17.4
Other Investment Goods				
July		22,433	36,879	64.4
January - July		150,503	187,613	24.7
Total Imports ^(b)				
July		443,033	526,750	18.9
January - July		3,133,327	3,194,203	1.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
July		266.8	323.3	21.2
January - July		1,760.2	1,857.5	5.5
Food and Beverages				
July		160.3	177.7	10.8
January - July		1,005.8	1,021.3	1.5
Vegetables				
July		38.1	38.7	1.5
January - July		211.1	264.8	25.4
Sugar				
July		14.8	46.3	212.0
January - July		265.3	206.2	(22.3)
Dairy Products				
July		41.1	19.3	(53.1)
January - July		173.6	121.0	(30.3)
Other Food and Beverages				
July		66.3	73.5	10.9
January - July		355.8	429.2	20.6
Non-food Consumer Goods				
July		106.4	145.6	36.8
January - July		754.4	836.3	10.9
Personal Vehicles				
July		1.6	6.1	288.4
January - July		15.5	34.8	124.0
Medical and Pharmaceuticals				
July		49.3	53.6	8.7
January - July		413.8	322.9	(22.0)
Other Non Food Consumables				
July		55.5	85.9	54.6
January - July		325.1	478.5	47.2
Intermediate Goods - Total				
July		882.0	1,066.6	20.9
January - July		6,328.4	6,700.8	5.9
Fuel				
July		381.0	336.9	(11.6)
January - July		2,735.9	2,546.1	(6.9)
Textile and Textile Articles				
July		197.6	279.4	41.4
January - July		1,391.6	1,607.0	15.5
Diamonds, Precious Stones and Metals				
July		26.2	15.6	(40.5)
January - July		162.0	144.5	(10.8)
Wheat				
July		8.0	25.1	215.2
January - July		183.1	146.0	(20.3)
Other Intermediate Goods				
July		269.2	409.5	52.1
January - July		1,855.8	2,257.3	21.6
Investment Goods - Total				
July		237.3	343.9	44.9
January - July		1,448.5	1,854.8	28.1
Machinery and Equipment				
July		167.0	222.5	33.2
January - July		989.5	1,242.7	25.6
Other Investment Goods				
July		70.3	121.4	72.8
January - July		459.0	612.1	33.3
Total Imports ^(b)				
July		1,387.6	1,734.1	25.0
January - July		9,548.1	10,418.5	9.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
July		36,782	37,879	3.0
January - July		246,704	248,833	0.9
Rubber				
July		641	568	(11.4)
January - July		6,418	4,185	(34.8)
Coconut				
July		9,949	11,675	17.3
January - July		62,930	70,276	11.7
Spices				
July		11,888	18,472	55.4
January - July		70,640	66,673	(5.6)
Minor Agricultural Products				
July		7,268	3,857	(46.9)
January - July		33,201	28,390	(14.5)
Textile and Garments				
July		136,945	135,048	(1.4)
January - July		952,748	874,790	(8.2)
Gems Diamonds and Jewellery				
July		11,701	9,867	(15.7)
January - July		100,508	75,380	(25.0)
Rubber Products				
July		24,685	22,759	(7.8)
January - July		168,072	172,449	2.6
Petroleum Products				
July		12,080	28,368	134.8
January - July		94,323	192,038	103.6
Mineral Exports				
July		572	740	29.4
January - July		4,585	4,527	(1.3)
Other Exports				
July		73,304	74,096	1.1
January - July		529,300	492,776	(6.9)
Total Exports ^(b)				
July		325,816	343,329	5.4
January - July		2,269,428	2,230,315	(1.7)
Major Exports				
Tea	US \$ Mn.			
July		115.2	124.7	8.2
January - July		750.7	811.7	8.1
Rubber				
July		2.0	1.9	(6.9)
January - July		19.2	13.6	(28.9)
Coconut				
July		31.2	38.4	23.3
January - July		192.2	229.6	19.5
Spices				
July		37.2	60.8	63.3
January - July		213.2	217.7	2.1
Minor Agricultural Products				
July		22.8	12.7	(44.2)
January - July		103.0	92.6	(10.1)
Textile and Garments				
July		428.9	444.6	3.7
January - July		2,889.5	2,852.7	(1.3)
Gems Diamonds and Jewellery				
July		36.6	32.5	(11.4)
January - July		305.5	245.2	(19.7)
Rubber Products				
July		77.3	74.9	(3.1)
January - July		509.9	562.0	10.2
Petroleum Products				
July		37.8	93.4	146.8
January - July		285.0	626.5	119.8
Mineral Exports				
July		1.8	2.4	36.0
January - July		13.7	14.8	8.2
Other Exports				
July		229.6	243.9	6.2
January - July		1,609.5	1,608.1	(0.1)
Total Exports ^(b)				
July		1,020.4	1,130.3	10.8
January - July		6,891.5	7,274.7	5.6

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

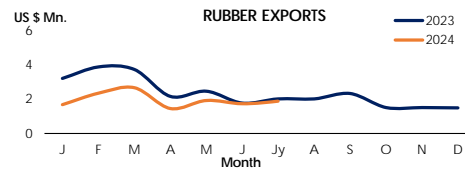
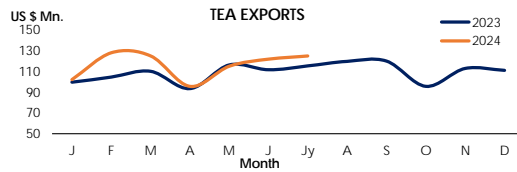
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	July		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	22.8	21.4	(6.2)
Rubber	Mn. Kg	0.8	0.7	(11.1)
Coconut	Mn. Nuts	52.3	69.4	32.7
Export Prices				
Tea	Rs./ kg	1,615.31	1,773.70	9.8
	US \$/ kg	5.06	5.84	15.4
Rubber	Rs./ kg	822.00	819.56	(0.3)
	US \$/ kg	2.57	2.70	4.8
Coconut	Rs./ Nut	76.26	77.87	2.1
	US \$/ Nut	0.24	0.26	7.3
Average Gross Price				
Tea	Rs./ kg	1,015.07	1,242.44	22.4
Rubber	Rs./ kg	600.00	700.0	16.7
Coconut	Rs./ Nut	64.38	83.08	29.1
Quantity Sold				
Tea	Mn. Kg	21.1	24.2	14.6
Import Volumes				
Rice	MT '000	1.4	2.7	99.5
Wheat & Maize	MT '000	24.6	84.0	241.5
Sugar	MT '000	19.6	70.4	258.9
Crude Oil	Barrels '000	1,461.9	728.5	(50.2)
Import Prices (Average)				
Rice	Rs./MT	241,288.96	300,821.63	24.7
	US\$/MT	755.70	990.34	31.0
Wheat and Maize	Rs./MT	140,221.91	110,699.31	(21.1)
	US\$/MT	439.17	364.44	(17.0)
Sugar	Rs./MT	241,260.96	199,554.45	(17.3)
	US\$/MT	755.62	656.96	(13.1)
Crude Oil	Rs./Barrel	25,955.11	26,599.79	2.5
	US\$/Barrel	81.29	87.57	7.7

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
August	Number	136,405	164,609	20.7
January - August		904,318	1,362,668	50.7
Earnings from Tourism				
August	US\$ Mn.	211	282 ^(b)	34.0
January - August		1,304	2,167 ^(b)	66.1
August	Rs. Mn.	67,695	84,815 ^(b)	25.3
January - August		429,624	665,432 ^(b)	54.9
Workers' Remittances (Inflows)				
August	US\$ Mn.	499	577	15.7
January - August		3,863	4,288	11.0

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 May	2024 June	2024 July
External Assets ^(a)					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 ^(b)	5,410 ^(b)	5,654 ^(b)	5,652 ^(b)
	Rs. Mn.	1,422,802	1,633,282	1,728,613	1,709,118
Reserve Adequacy of GOR	Months of Imports	3.1	3.8	3.9	3.8
Total Reserves (TR)	US\$ Mn.	9,373	10,359	10,767	10,947
	Rs. Mn.	3,036,261	3,127,223	3,291,559	3,310,054
Reserve Adequacy of TR	Months of Imports	6.7	7.2	7.5	7.4
Exchange Rates (Period Avg.)		2023 August		2024 August	
	Rs./USD	321.5764		300.6683	
	Rs./GBP	408.7025		388.8815	
	Rs./INR	3.8812		3.5841	
	Rs./JPY	2.2206		2.0549	
	Rs./EUR	350.9183		331.1527	
	Rs./SDR	428.5677		402.8802	
Forward Exchange Rates ^(c)				2024 August	
One month	Rs. / USD			300.99	
Three months				302.19	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 July	2024 July
NEER (2017 = 100) ^(d)	54.20	58.41
REER (2017 = 100) ^(e)	69.75	74.39

Source: Central Bank of Sri Lanka

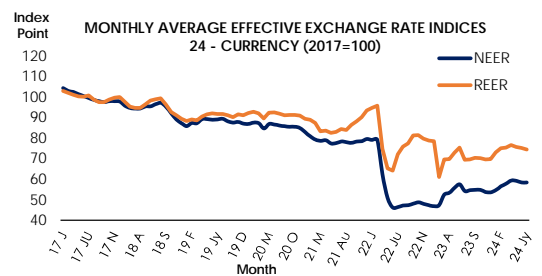
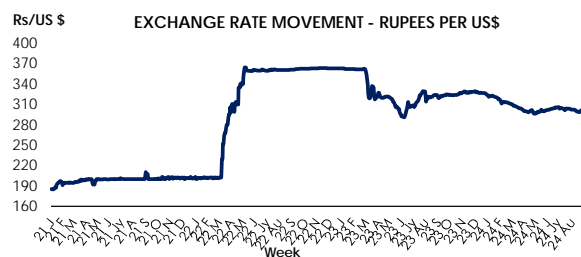
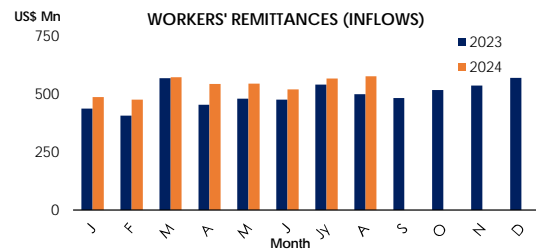
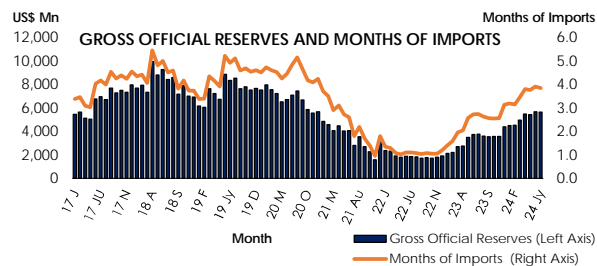
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) Average for the last five working days of the month of August based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2023 (Jan-Mar) ^(b)			2024 (Jan-Mar) ^(c)			2022 ^(b)			2023 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,270	4,384	(114)	5,036	5,167	(131)	16,169	19,244	(3,075)	17,327	18,823	(1,496)
Goods ^(d)	2,998	3,894	(896)	3,179	4,398	(1,219)	13,106	18,291	(5,185)	11,911	16,811	(4,900)
General merchandise	2,998	3,891	(894)	3,179	4,397	(1,219)	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	1	(1)	-	2	(2)	-	5	(5)
Services	1,273	490	782	1,857	769	1,088	3,062	953	2,110	5,416	2,012	3,404
Manufacturing services	5	45	(39)	4	55	(51)	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	11	1	10	7	3	4	-	-	-	45	8	37
Transport	357	211	146	412	188	224	676	333	343	1,550	732	818
Sea Transport	163	68	95	248	82	166	410	137	272	813	286	528
Passenger	0.04	1	(1)	1	0.2	1	-	-	-	0.1	3	(3)
Freight	103	58	45	151	78	72	410	137	272	432	252	180
Other	60	9	51	97	3	94	-	-	-	381	31	350
Air transport	194	143	52	163	104	59	266	195	71	736	440	296
Passenger	85	78	7	77	65	13	221	180	41	304	241	63
Freight	22	27	(5)	13	13	0.2	46	15	30	81	78	3
Other	88	38	50	73	27	46	-	-	-	351	120	230
Postal and courier services	0.04	1	(1)	1	2	(1)	-	-	-	0.5	6	(6)
Travel ^(e)	504	31	473	1,026	230	796	1,136	244	893	2,068	152	1,916
Construction	58	28	30	61	24	37	9	11	(2)	355	111	244
Insurance and pension services	9	7	1	5	14	(8)	19	36	(18)	35	51	(16)
Financial services	18	15	4	15	32	(17)	92	96	(5)	64	57	7
Charges for the use of intellectual property	0.2	11	(11)	3	31	(28)	-	-	-	15	94	(79)
Telecommunication, computer and information services	237	66	171	209	53	156	1,097	161	936	917	251	666
Telecommunication services	34	10	23.1	20	9	11	31	28	3	122	53	69
Computer services	203	56	148	189	44	145	1,066	133	933	795	198	597
Other business services	62	74	(12)	110	136	(26)	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	10	1	8	5	4	1	-	-	-	35	11	24
Government goods and services n.i.e.	2	0.1	2	1	1	0.004	18	56	(38)	7	7	(1)
Primary Income	104	740	(635)	140	806	(666)	266	2,136	(1,870)	463	3,027	(2,564)
Compensation of employees	18	10	8	20	4	16	30	69	(39)	53	30	23
Investment Income	86	729	(644)	120	801	(681)	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	4	244	(240)	7	180	(173)	15	549	(534)	12	888	(876)
Dividends	3	195	(193)	5	147	(142)	12	385	(374)	6	621	(615)
Re-invested earnings	2	49	(47)	2	33	(31)	3	164	(161)	6	267	(261)
Portfolio Investment	-	206	(206)	-	204	(204)	-	778	(778)	-	866	(866)
Equity	-	26	(26)	-	8	(8)	-	17	(17)	-	86	(86)
Interest	-	180	(180)	-	196	(196)	-	761	(761)	-	780	(780)
short-term	-	0.7	(0.7)	-	14	(14)	-	0.6	(0.6)	-	20	(20)
long-term	-	179	(179)	-	182	(182)	-	761	(761)	-	760	(760)
Other Investment	75	280	(204)	92	417	(325)	217	741	(523)	349	1,243	(894)
Reserve assets	6	-	6	21	-	21	5	-	5	49	-	49
Secondary Income	1,428	96	1,333	1,538	35	1,502	3,793	296	3,496	5,989	371	5,619
General Governemt ^(f)	15	-	15	2	-	2	3	-	3	20	-	20
Personal transfers	1,413	96	1,318	1,536	35	1,501	3,789	296	3,493	5,970	371	5,599
of which, worker's remittances	1,413	-	-	1,536	-	-	3,789	-	-	5,970	-	-
Current Account	5,803	5,219	584	6,713	6,008	706	20,228	21,677	(1,448)	23,780	22,221	1,559
Capital Account	40	7	33	18	6	12	38	19	19	94	31	63
Capital Transfers	40	7	33	18	6	12	38	19	19	94	31	63
General Governemt ^(g)	28	-	28	3	-	3	6	-	6	36	-	36
Private Capital Transfers	12	7	5	15	6	9	32	19	13	57	31	27
Current Account + Capital Account	5,843	5,226	617	6,732	6,014	717	20,266	21,695	(1,429)	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2023 (Jan-Mar) ^(b)		2024 (Jan-Mar) ^(c)		2022 ^(b)		2023 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	329	894	239	772	1,652	84	2,171	3,474
Direct Investments	176	8	96	7	884	15	712	34
Equity and investment fund shares	97	7	40	6	275	11	496	29
Equity other than reinvestment of earnings	48	6	7	5	111	7	228	22
Direct investor in direct investment enterprise ^(h)	48	6	7	5	111	7	228	22
- BOI companies	50	-	6	-	72	-	146	-
- CSE Companies (not registered with BOI)	(3)	-	1	-	31	-	10	-
- Other companies	-	-	-	-	8	-	72	-
Reinvestment of earnings	49	2	33	2	164	3	267	7
- BOI companies	48	-	25	-	153	-	179	-
- CSE Companies (not registered with BOI)	1	-	8	-	(39)	-	38	-
- Other companies	-	-	-	-	50	-	50	-
Debt Instruments	80	1	56	1	610	5	216	5
Direct investor in direct investment enterprise ^(h)	80	1	56	1	610	5	216	5
- BOI companies	80	-	56	-	568	-	364	-
Shareholder Advance	64	-	38	-	204	-	285	-
Intra Company Borrowings	15	-	18	-	365	-	79	-
Debt Repayments	-	-	-	-	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	41	-	(148)	-
Portfolio Investments	292	-	112	93	370	-	931	173
Equity and investment fund shares	4	-	22	-	151	-	8	-
- CSE Companies (not registered with BOI)	4	-	22	-	151	-	8	-
Debt securities	288	-	90	93	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	93	-	-	-	173
Long term	-	-	-	93	-	-	-	173
General Government	288	-	90	-	212	-	910	-
Short-term (Treasury Bills)	116	-	(138)	-	30	-	132	-
Long-term	172	-	228	-	183	-	778	-
Treasury Bonds	(4)	-	49	-	21	-	78	-
SLDBs	(1)	-	-	-	2	-	(27)	-
Sovereign Bonds	177	-	179	-	159	-	727	-
Other Sectors	-	-	-	-	6	-	12	-
Long-term	-	-	-	-	6	-	12	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(139)	89	31	(100)	398	1,302	528	1,022
Currency & deposits	(330)	(220)	(222)	(27)	(583)	514	(143)	114
Central Bank	0.1	-	(225)	-	402	-	(350)	-
Short term	0.1	-	0.01	-	(1)	-	0.1	-
Long term	(3)	-	(225)	-	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	-	-	(225)	-	400	-	(350)	-
Short-term	(3)	-	-	-	3	-	9	-
Long-term	(330)	(220)	3	(27)	(985)	514	207	114
International swaps	(330)	(209)	3	(231)	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(11)	-	204	-	(91)	-	586
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	416	-	242	-	385	-	1,056	-
Central Bank	(13)	-	(13)	-	(140)	-	(172)	-
Credit and loans with the IMF	(13)	-	(13)	-	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(163)	-	(19)	-	(1,163)	-	(644)	-
Short-term	(149)	-	29	-	(826)	-	(397)	-
Long-term	(15)	-	(49)	-	(337)	-	(248)	-
General Government	503	-	231	-	1,679	-	1,845	-
Short-term	-	-	-	-	-	-	-	-
Long-term	503	-	231	-	1,679	-	1,845	-
Credit and loans with the IMF	341	-	-	-	-	-	681	-
Disbursements	271	-	126	-	2,391	-	1,822	-
Accrued Interest	129	-	217	-	133	-	384	-
Repayments	(237)	-	(112)	-	(845)	-	(1,041)	-
Other sectors ⁽ⁱ⁾	90	-	44	-	9	-	27	-
Long term	90	-	44	-	9	-	27	-
Disbursements	114	-	49	-	332	-	331	-
Accrued Interest	-	-	-	-	16	-	-	-
Repayments	(24)	-	(5)	-	(339)	-	(304)	-
Trade credits and advances	(190)	(77)	11	27	(895)	282	(555)	186
Deposit taking corporations, except the Central Bank	-	(7)	-	8	-	(27)	-	(4)
Central Bank	-	(7)	-	8	-	(27)	-	(4)
Short term	-	(7)	-	8	-	(27)	-	(4)
Other sectors ⁽ⁱ⁾	(190)	(70)	11	20	(895)	310	(555)	190
Short term	(190)	(70)	11	20	(895)	310	(555)	190
Other accounts receivable/payable	(35)	386	-	(101)	1,492	506	171	721
Central Bank	(35)	-	-	-	1,492	-	171	-
Short term ^(k)	(35)	-	-	-	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	386	-	(101)	-	506	-	721
Short term	-	386	-	(101)	-	506	-	721
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	796	-	772	-	(1,234)	-	2,245
Monetary gold	-	-	-	-	-	-	(152)	-
Special drawing rights	-	27	-	(33)	-	(118)	-	33
Reserve position in the IMF	-	-	-	-	-	-	(58)	-
Other reserve assets	-	769	-	804	-	(906)	-	2,212
Currency and deposits	-	767	-	469	-	(895)	-	1,802
Claims on monetary authorities	-	267	-	18	-	(526)	-	(383)
Claims on other entities	-	500	-	451	-	(369)	-	2,185
Securities	-	-	-	317	-	(11)	-	422
Debt securities	-	-	-	317	-	(11)	-	422
Long term	-	-	-	317	-	(11)	-	422
Other claims	-	2.0	-	18	-	(0.3)	-	(11.4)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	565	-	533	-	(1,569)	-	1,304
Errors and Omissions	-	(52)	-	(185)	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities